



504 Loan Program PROJECT COST
Sources and Uses of Funds

Company Name: Los Pollos Hermanos

NAICS: _____

Bank Loan Officer: _____

Date: 4/28/2021

Bank L.O Email: _____

PROJECT COSTS (USES OF FUNDS)

Purchase Land	725,000
Purchase Land and Building	
Purchase Improvements	
Construct a Building	1,275,000
Add an Addition to a Building	
Renovate a Property	
Make Leasehold Improvements	
Purchase/Install Equipment	
Purchase/Install Fixtures	
Pay Outstanding Debt (Refinance)	
Business Expenses Associated with Refinance	
Professional Fees	100,000
Other Expenses (construction contingency, interim interest)	170,000
TOTAL PROJECT COST	2,270,000

PROJECT FINANCING (SOURCES OF FUNDS)

Bank	50.00%	1st T.D.	1,135,000.00	<input type="text" value="COPED*"/>
CDC/SBA	40.00%	2nd T.D.	908,000.00	
Equity	10.00%		227,000.00	
Other	0.00%			
Other	0.00%			
TOTAL			2,270,000.00	

DEBENTURE AND FEES	FINANCED	PAID AT CLOSING
Net Proceeds	908,000.00	
CDC Fee 1.5%	13,620.00	
Reserve 0.5%	4,540.00	
Attorney's Fees	2,500.00	
Funding Fee (.25%)	2,270.00	
Closing Costs	4,842.80	
Underwriting Fee (.4%/20yr, .375%/10yr)	3,525.00	
Total	939,297.80	0.00
GROSS DEBENTURE (rounded up):	940,000.00	
RESIDUAL PAID TO BORROWER:	702.20	

	Amount	Interest Rate	Term (Years)	Monthly Payment
BANK	1,135,000	5.00	25	6,635
CDC/SBA	940,000	4.67	25	5,316
OTHER	0			0
OTHER	0			0
EQUITY	227,000			
TOTAL	2,302,000			
Total New Debt Service/Month:				11,951
Total New Debt Service/Year:				143,412

CONSTRUCTION LOAN REQUIRED **2,043,000**

* Consolidation of Pre-existing Debt (if applicable)

BDO: _____ LO: _____ UW: _____